



Boyuan Holdings Limited

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BHL SETTLES ‘BROADLANDS GARDENS’ LIFESTYLE LIVING ACQUISITION

- **BHL SETTLES LIFESTYLE LIVING ACQUISITION FOR \$63 MILLION**
- **ACQUISITION CONSOLIDATES BHL’S RETIREMENT LIVING STRATEGY**
- **BHL LOOKING FOR NEW GROWTH OPPORTUNITIES WITHIN THE SECTOR**

Property group Boyuan Holdings Limited (**ASX: BHL**) in collaboration with its subsidiary, funds manager Integer Securities Limited, today announced the settlement of the Broadlands Gardens acquisition for \$63 million (excluding costs). The acquisition includes an existing portfolio of NSW lifestyle living communities and development sites located at Tamworth, Green Point, Muswellbrook and Harrington.

BHL previously announced details of the transaction to the Australian Securities Exchange (ASX) on 23 June 2017. Chief Operating Officer, Ian Clark, said the Broadlands Gardens assets had consolidated BHL’s position as a developer and operator in the fast-growing lifestyle living communities sector.

“BHL’s successful entry into the expanding community lifestyle living sector will see us provide high-quality, affordable housing and community leisure facilities, such as swimming pools and bowling greens, to an increasing number of Australian retirees,” Mr Clark explained.

“BHL will continue to operate and develop the established Broadlands Gardens portfolio, in addition to our other complementary site at Armidale, and we will be also working to identify new opportunities in the lifestyle living sector along the eastern seaboard of Australia for the benefit of our shareholders.”

About BHL

Boyuan Holdings Limited is an ASX-listed property development company (**ASX: BHL**). In addition to its assets and operations in the lifestyle living sector, BHL is committed to creating communities and is focused on developing residential sites at Pokolbin and Austral and residential/commercial sites at Bringelly and Marsden Park. BHL also owns and operates the Peachtree Hotel in Penrith, NSW.

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