



Boyuan Holdings Limited

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BHL ENHANCES PROPERTY PORTFOLIO WITH HOTEL PURCHASE

- BHL ACQUIRES PEACHTREE HOTEL, PENRITH
- COMPLEMENTS BHL'S EMERGING DEVELOPMENT PORTFOLIO IN WESTERN SYDNEY
- PROVIDES ADDITIONAL REVENUE STREAM WITH SCOPE FOR GROWTH

Property group, Boyuan Holdings Limited, (**ASX: BHL**) has diversified its investment portfolio with the acquisition of the Peachtree Hotel in Penrith in Western Sydney. The Hotel sits on a 10,055m² site strategically placed close to the Penrith CBD on Castlereagh Road.

BHL's Chief Executive Officer Caden Wan said the hotel purchase was part of the company's ongoing strategy to pursue further investment opportunities across complementary sectors.

"We are excited to announce the strategic acquisition of the Peachtree Hotel," Mr. Wan said.

"As BHL continues to progress our property developments in the growth corridors of Western and South Western Sydney, we are now widening our scope and actively pursuing investment opportunities in key sectors which enhance our current asset base.

"The acquisition of the Peachtree Hotel is a quality investment which allows us to enter into the hotel and hospitality sector. We are currently finalising discussions with an experienced Sydney hotel operator to partner with us in the sector. This acquisition will further enhance our growing investment portfolio in the key growth market of NSW."

Mr. Wan said the site on Castlereagh Road offers significant upside for growth with potential future upgrades and refurbishments, and development opportunities.

Integer Securities Limited, which is 65 per cent owned by BHL, facilitated the acquisition strategy and will continue to develop that strategy by identifying suitable assets in order to develop a significant portfolio of hotels in the coming years.

Integer is actively pursuing yielding assets in line with BHL's strategic plan, particularly in Western Sydney.

About Boyuan

Boyuan Holdings Limited is an ASX-listed property development company (ASX: BHL). The Group's existing operations are located in Jiaxing, Zhejiang Province, China, where the Group is focused on developing and operating a mixed-use commercial and residential property.

In Australia, Boyuan is focused on developing residential sites at Pokolbin and Austral and residential/commercial sites at Bringelly and Marsden Park.

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