



Boyuan Holdings Limited

ASX/Media Release: Sydney, Australia, 28 March 2018.

BHL TO COMMENCE DEVELOPMENT OF AUSTRAL

Property group Boyuan Holdings Limited (**ASX: BHL**) is pleased to announce that it has received operational development consent for its project management of a subdivision in Austral which was previously announced to the market on 7 August 2017.

In the last announcement, it was noted that limited construction and development had commenced under a conditional Development Application.

Construction of the project is now expected to commence on 3 April 2018.

END

About BHL

Boyuan Holdings Limited is an ASX-listed property development company (**ASX: BHL**). In addition to its assets and operations in the lifestyle living sector, BHL is committed to creating communities and is focused on developing residential sites at Pokolbin and Austral and residential/commercial sites at Bringelly and Marsden Park. BHL also owns and operates the Peachtree Hotel in Penrith, NSW.

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